Republic of the Philippines
CITY GOVERNMENT OF KABANKALAN
6111 Negros Occidental
Tel. No. (034) 471-2107
OFFICE OF THE SANGGUNIANG PANLUNGSOD

CITY GOVERNMENT OF KABANKALAN
DATE & TIME: 22 APR 2024
RELEASED
BY:

EXCERPT FROM THE MINUTES OF THE 91ST REGULAR SESSION OF THE 9TH SANGGUNIANG PANLUNGSOD OF THE CITY OF KABANKALAN, PROVINCE OF NEGROS OCCIDENTAL HELD ON THURSDAY, APRIL 11, 2024 AT THE CITY SESSION HALL

Present:

HON. MIGUEL M. ZAYCO	- Vice-Mayor/Presiding Officer
HON. ROGER M. REGALIA	- Member
HON. JEANNA C. GENIZERA	- Member
HON. JOESTARR B. BANDOJO	- Member
HON. ADOLFO T. MANGAO JR.	- Member
HON. MACARIO Z. ZAFRA, III	- Member
HON. JERZY M. GUANZON	- Member
HON. REY G. CORDERO	- Member
HON. JOSE M. DUMAGUETE	- Member
HON. MARIE VIC A. RAMOS	- Member
HON. JOAN D. CAGAPE	- Member
HON. RICO M. REGALIA	- Member (Ex-Officio, LB Pres)
HON. ERNIE J. LIBONA	- Member (Ex-Officio, SK Fed. Pres.)
HON. JENNELYN M. LARGADO	- Member (IPMR)

Absent:

R E S O L U T I O N

Number 2024-198

A RESOLUTION AUTHORIZING THE CITY MAYOR TO SIGN AND ENTER INTO A CONTRACT OF LEASE WITH MICHAEL J. LHUILLIER FINANCIAL SERVICES (PAWNSHOPS) INC. FOR THE LEASING OF DOOR 2 AND 3 OF THE CONCRETE OFFICE BUILDING SITUATED AT THE OLD PUBLIC MARKET OWNED BY THE CITY GOVERNMENT OF KABANKALAN

WHEREAS, Executive Endorsement No. 2024-101 dated March 5, 2024, which was received by the Office of the Sangguniang Panlungsod on March 12, 2024, requests for a Sangguniang Panlungsod Resolution authorizing the City Mayor to sign and enter into a Contract of Lease with Michael J. Lhuillier Financial Services (Pawnshops) Inc., relative to the leasing of Door 2 and 3 of the concrete office building, situated at the Old Public Market owned by the City Government of Kabankalan, as per Docket Number 9SP-RSPR-2024-149;

WHEREAS, Section 455 (a) (b) (1) [vi] of the Local Government Code empowers the City Mayor, as chief executive of the city government, to represent the city in all its business transactions and sign on its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance;

WHEREAS, Section 18 of the Local Government Code grants local government units the power and authority to acquire, develop, lease, encumber, alienate, or otherwise dispose of real or personal property held by them in their proprietary capacity and to apply their resources and assets for productive, developmental, or welfare purposes, in the exercise or furtherance of their governmental or proprietary powers and functions;.

WHEREAS, the term of the Contract of Lease shall be for a period of five (5) years, commencing from January 16, 2024, to January 15, 2029, renewable for another period at the option of the Lessor, subject to a rental rate that may be agreed upon by the parties;

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WHEREAS, the monthly rental for the leased premises is Nine Thousand Six Hundred Fifty Pesos (Php 9,650.00), payable within the first five (5) days of every rental month, exclusive of all other charges, fees, and assessments on the leased property, with the Withholding Tax and Documentary Stamp Tax to be shouldered by the Lessee;

WHEREAS, the Lessor shall retain the existing cash deposit equivalent to Seven Thousand Four Hundred Pesos (Php 7,400.00) put up by the Lessee as a deposit to answer for any unpaid bills of water, telephone, or electricity, with the balance, if any, to be refunded to the Lessee after the expiration of the lease and return of possession of the leased premises;

NOW THEREFORE, the *Sangguniang Panlungsod*, upon motion made by SP Member *Rey G. Cordero* and duly seconded by SP Members *Roger M. Regalia, Jeanna C. Genizera, Joestarr B. Bandojo, Adolfo T. Mangao Jr., Macario Z. Zafra III, Jerzy M. Guanzon, Jose M. Dumaguete, Marie Vic A. Ramos, Joan D. Cagape, and Ernie J. Libona;*

RESOLVED, as it is hereby resolved:

To authorize the City Mayor to sign and enter into a Contract of Lease with Michael J. Lhuillier Financial Services (Pawnshops) Inc. for the leasing of Door 2 and 3 of the Concrete Office Building situated at the Old Public Market owned by the City Government of Kabankalan, as per Docket Number 9SP-RSPR-2024-149, subject to the terms and conditions stipulated in the Contract of Lease;

RESOLVED FURTHER, that the City Mayor shall ensure that the terms and conditions of the Contract of Lease are in accordance with all applicable laws, rules, and regulations, and that the best interests of the City Government of Kabankalan are protected;

BE IT FINALLY RESOLVED, that copies of this resolution be furnished to the Office of the City Mayor, the City Administrator, the City Treasurer's Office, the City Legal Office, Michael J. Lhuillier Financial Services (Pawnshops) Inc., and all other concerned offices for their information and appropriate action.

UNANIMOUSLY APPROVED.

ADOPTED this 11th Day of April, 2024.

x x x

I hereby certify to the correctness of the foregoing Resolution:

JEREMY PAUL L. ARBOLARIO
Secretary to the Sangguniang Panlungsod

ATTESTED:

MIGUEL M. ZAYCO
Vice-Mayor/Presiding Officer

CITY LEGAL OFFICE
Kabankalan City
RECEIVED
BY: j DATE: 04.23.24 TIME: 9:43 a.m.

City Government of Kabankalan
Office of the City Administrator
RECEIVED
DATE/TIME: 4-23-24 9:52
BY: Mikkaela Tejam

CMO
ROWENA C. PONOL
4/23/24 11:00 AM

SCANNED
24 APR 2024
By: